

## **LNG Storage Service – 2012 Annual Storage Invitation**

### **Stage Two Results**

National Grid LNG Storage has today announced the results of Stage two of its 2012 Annual Storage Invitation, in which 90.3 GWh (3.08 million therms) of space were sold. There were 6 bidders in the auction all of whom were allocated capacity. The average price of accepted bids was 0.4787 p/kWh (14.03 p/therm).

The results of Stage two mean that a total of 379GWh (12.9 million therms) of space has been sold in the 2012 Annual Storage Invitation at an average price of 0.4941 p/kWh (14.48 p/therm).

A small amount of capacity, 5.97 GWh, remains unsold at Avonmouth. Please see the notification on our website for details of how to purchase this capacity.

The Stage two results in detail are as follows:

**Table shown in therms:**

<b>All prices are in pence per therm</b>	<b>Avonmouth</b>
<b>Space sold</b>	3,080,638
<b>Deliverability sold</b>	1,144,149
<b>Average bid price</b>	14.03
<b>Min accepted price</b>	12.02
<b>Reserve price</b>	12.00

**Table shown in kWh:**

<b>All prices are in pence per kWh</b>	<b>Avonmouth</b>
<b>Space sold</b>	90,284,564
<b>Deliverability sold</b>	33,531,687
<b>Average bid price</b>	0.4787
<b>Min accepted price</b>	0.4100
<b>Reserve price</b>	0.4094